Spectrum Securities Limited Un-Audited Financial Statements For the Period Ended September 30, 2024

Spectrum Securities Limited. Balance Sheet As On 30 September 2024

	<u>Notes</u>	(Un-audited) 30/09/2024 (Rupees)	(Audited) 30/06/2024 (Rupees)
ASSETS			
Non-current assets			
Property and equipments	1	30,191,733	30,595,248
Intangible assets	2	2,586,187	2,590,644
Deferred tax asset	3	-	3,163,330
Long term deposits	4	2,314,700	2,314,700
Current assets		35,092,620	38,663,922
Trade debts	5	208,007,142	220,388,213
Short term investments	6	36,457,207	23,849,169
Deposits, prepayments and other receivables	7	276,400,655	228,616,405
Receivable against margin financing		26,112,237	16,124,295
Cash and bank balances	8	6,810,274	9,599,688
		553,787,515	498,577,770
		588,880,135	537,241,692
Authorized share capital 3,000,000 Ordinary Shares of Rs. 100/ each		300,000,000	300,000,000
Issued, subscribed and paid-up capital	9	300,000,000	300,000,000
Advance against Share Capital Reserves		02 492 015	96 906 224
Reserves		92,483,915 392,483,915	86,896,324 386,896,324
Long term loan		392,483,913	380,890,324
Current liabilities			
Trade Payables	*	169,267,577	112,769,215
Accured Expenses & Other Liabilities	10	27,128,643	37,576,152
Taxation-net		-	-
		196,396,220	150,345,368
Contingencies and commitments		-	-
		588,880,135	537,241,692
ECHRIF			

Chief Financial Office Spectrum Securities Ltd.

Spectrum Securities Limited. Profit & Loss Account As on 30 September 2024

	<u>Notes</u>	(Un-audited) 30/09/2024 (Rupees)
Revenue		(reapees)
Operating revenue Capital (loss)/gain on Sale of investments Gain/ (Loss) on Remeasurement of Investments- Net	12	27,118,360 - - 27,118,360
Operating Expenses		
Administrative and operating expenses	13	(30,648,508)
Financial Charges	14	(1,351)
		(30,649,859)
Operating Profit / Loss		(3,531,499)
Other Charges	15	
Other Income	16	9,119,088
Profit / (Loss) before taxation		5,587,589
Taxation	17	
Profit after taxation		5,587,589
Earning per share - basic	18	1.86

Chief Financial Officer
Spectrum Securities Ltd.

Spectrum Securities Ltd Notes of Accounts

1 Property, Plant and Equipments

[Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
Net carrying value basis Period Ended 31 MAR 2024	20 747 202					
Opening net book value (NBV) Revalution	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Addition (at cost)		249,000			272,964	521,964
Disposal (at NBV)		-			272,704	521,704
Depriciation Charges	(519,183)	(89,744)	(113,642)	(76,816)	(126,095)	(925,479)
Closing (NBV)	20,248,119	3,500,033	2,916,809	1,971,599	1,555,172	30,191,733
Gross carrying value basis As at 31-03-2024						
Cost	24,841,329	5,771,431	5,107,928	2,409,900	5,730,507	43,861,095
Accumulated Depriciation	(4,593,210)	(2,271,398)	(2,191,119)	(438,301)	(4,175,335)	(13,669,362)
Net Book Value (NBV)	20,248,119	3,500,033	2,916,809	1,971,599	1,555,172	30,191,733
Net carrying value basis						
Year Ended JUN 30, 2024						
Opening net book value (NBV)	6,108,780	2,578,767	3,565,236	2,665,119	1,303,879	16,221,781
Revalution	-					•
Addition (at cost)	16,966,000	1,133,207	1,620,000	2,409,900	707,983	22,837,090
Disposal (at NBV)	-		(1,572,072)		~	(1,572,072
Impairment loss at net book value				(2,665,119)		(2,665,119
Depriciation Charges	(2,307,478)	(371,197)	(582,713)	(361,485)	(603,559)	(4,226,432
	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Impairment	**	-	-	-	2	
Closing (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Gross carrying value basis As at JUN 30, 2024						
Cost	24,841,329	5,522,431	5,107,928	2,409,900	5,457,543	43,339,131
Accumulated Depriciation	(4,074,027)	(2,181,654)	(2,077,477)	(361,485)	(4,049,240)	(12,743,883
	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Impairment	-		-	-	*	-
Net Book Value (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Depriciation Rate (% per annum)	10	10	15	15	30	

Spectrum Securities Limited Notes of Accounts as on 30-09-2024

as on 30-09-2024		
	(Un-audited) 30.09.2024	(Audited) 30.06.2024
2 Intangible Assets		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - RSE	2,300,000	2,300,000
Computer Software	86,187	90,644
Computer Software	2,586,187	2,590,644
2.1 Computer Software		
Acquisition cost	789,000	789,000
Accumulated Balance of Amortization	(698,355)	(675,694)
	90,645	113,306
Amortization for the Year	(4,458)	(22,661)
Net Carrying Value	86,187	90,645
3 Long Term Investment		
Investment in shares of Karachi Stock Exchange		-
Investment in shares of Lahore Stock Exchange	-	
and the state of Edition Stock Englanding	-	-
4 Long Term Deposits		
Pakistan Stock Exchange	400,000	400,000
Central Depository Company	100,000	100,000
National Clearing Company	1,000,000	1,000,000
Deposit Lahore Office	664,700	664,700
Base Minimum Capital	-	-
NCCPL Marhaba Financing	100,000	100,000
Telenor deposit for SMS	50,000	50,000
	2,314,700	2,314,700
5 <u>Trade Receivables - (Unsecured Considered Good)</u> From Clients	208 007 142	220 289 214
From Clients	208,007,142	220,388,214
	208,007,142	220,388,214
6 Short Term Investment Investment at fair values through profit & loss		
Listed Equity Securities		
Listed Securities	36,457,207	19,111,740
Unrealized Gain/(Loss) as a result of measurment at market value	,	4,737,429
	36,457,207	23,849,169
7 Advances, Deposits & Other Receivables		
Exposure Deposit	260,729,978	207,261,173
Advance payment of Taxes	6,271,106	9,992,613
Advances for Expenses	3,603,184	4,221,138
Advances to Contractor	00000	-
Staff Loan	907,000	985,000
Other Receivables	4,889,387	6,156,481 228,616,405
	276,400,655	220,010,403

8 Cash & Bank Balances		
Cash in hand	73,367	30,765
Cash at Banks	6,736,907	9,568,923
Cush w Dunis	6,810,274	9,599,688
	0,010,271	
9 Issued, Subscribed & Paid up Capital		
Ordinary Shares of Rs. 100/- Each	300,000,000	300,000,000
	300,000,000	300,000,000
10 Accrued Expenses and Other Liabilities		
Accrued Expenses and Other Liabilities	27,128,643	37,576,152
Provision for Taxation		
	27,128,643	37,576,152
11 Contingencies and commitments		
12 Operating Revenue		
Brokerage Commission	27,118,236	115,310,779
Dividend Income	124	3,525,632
2. Havila involle	27,118,360	118,836,411
13 Adminstrative Expenses		
Staff Salaries & Benefits	10,267,980	81,698,227
Director Remuneration	1,200,000	4,800,000
Office Renovate Exp	-	
Marketing Exp	10,430,068	-
Rent, Rates, & Taxes	1,100,464	4,870,888
Repair & Maintenance	1,561,359	2,639,726
Printing Stationery	96,177	1,215,870
Fees & Subscription	1,597,126	3,623,787
Travelling & Conveyance	79,750	512,337
Commission Expense		70,000
Insurance Expense	86,921	169,191
Computer & Software Expense	413,150	1,921,340
Entertainment	397,610	1,474,169
Vehicle Running Expense		2,535,595
Auditors Remuneration		480,000
Utilities & Communication	1,835,823	6,706,956
Postage & Courier Charges	29,609	268,209
Advertisement and Business Promotion	32,605	379,300
Misc. & General	394,116	2,626,527
Donation	5,400	99,400
Depreciation	925,479	4,226,432
Amortization of Software	4,458	22,661
Services Transaction Charges	190,413	2,911,752
allowance for expected credit loss		-
	30,648,508	123,252,367

14 Financial Charges		
Bank Charges & Commission	1,351	1,867
	1,351	1,867
15 Other Charges		
Impairment Loss		-
		-
16 Other Income		
Profit on Exposure Deposits	7,447,342	32,707,566
Gain on disposal of fixed assets	-	7,928
IPO Commission	-	116,912
Recoveries	1,132,196	3,016,969
Profit on Margin financing	-	184,133
Reversal of expected credit loss	-	1,018,121
Profit on deposits against Margin Trading	539,550	2,998,172
Other		11,407
	9,119,088	40,061,208
17 Taxation		
Levies		1,446,349
Current	-	7,170,434
Prior		(154,769)
Deferred		(3,536,658)
	-	3,479,007
18 Earning per Share - Basic		
Profit/ (Loss) after Taxation	5,587,589	51,466,357
Weighted Average number of Shares at the end of the year	3,000,000	3,000,000
	1.86	17.16

Chief Financial Officer
Spectrum Securities Ltd.